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EXEMPT

From Public Disclosure

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**Amendment No. 1
to the Agreement between
Jacksonville Aviation Authority
and
PFM Financial Advisors LLC
for
Financial Advisory Services**

This Amendment No. 1 is made and entered into in duplicate this 20th day of August, 2026, by and between the Jacksonville Aviation Authority, a Florida public body politic and corporate whose address is 14201 Pecan Park Road, Jacksonville, Florida 32218 (the "Authority") and PFM Financial Advisors LLC ("Contractor"), a limited liability company authorized to do business with the state of Florida, regarding the Agreement by and between the Parties dated December 1, 2022, for Financial Advisory Services ("Agreement").

RECITALS

WHEREAS, on or about December 1, 2022, the Authority entered into an Agreement for Services with the Contractor; and

WHEREAS, the Agreement contains a provision that, at the sole discretion of the Authority, permits the Parties to renew the Agreement at the prices, rates, fees, percentages, or discounts contained in the Agreement and;

WHEREAS, based on the mutual needs of the Parties, the Authority and Contractor desire to extend the Agreement for 24 months at the Compensation as stated in the Agreement for this renewal period.

NOW THEREFORE, THE PARTIES, BASED UPON MUTUAL CONSIDERATION, THE SUFFICIENCY OF WHICH IS ACKNOWLEDGED, AGREE AS FOLLOWS:

1. **INCORPORATION OF RECITALS.** The Parties find that the statements set forth in the above recitals are true and correct and hereby incorporate the same as part of this amendment.

2. **AGREEMENT RENEWAL.** The Parties agree to exercise this first and final renewal permitted under the Agreement, which renewal will result in the continuation of the Agreement for an additional 24 months, from January 1, 2027 to December 31, 2028.

3. **NON-DISCRIMINATION.** In an effort to generally comply with non-discriminatory laws, statutes and authorities, the Parties incorporate the attached **Appendix "A"** and make the same part of this Agreement.

4. **COMPENSATION.** The Parties agree that, in exchange for the proper performance of the services contemplated in the Agreement, Contractor will be compensated pursuant to the previously agreed upon prices, rates, fees, percentages, or discounts for this renewal period, as indicated below. **The Contractor shall be subject**

IN WITNESS WHEREOF, the Parties hereto have duly executed this Amendment on the year and date first written above.

Attest:

JACKSONVILLE AVIATION AUTHORITY

Signed by: Marilyn V. Fryar
Signed at: 2026-08-24 11:18:05 +00:00
Reason: Witnessing Marilyn V. Fryar

Marilyn V. Fryar 

Marilyn V. Fryar
Procurement Administrator

Signed by: Tony Cugno
Signed at: 2026-08-21 20:28:51 +00:00
Reason: Witnessing Tony Cugno

Tony Cugno



Mark VanLoh, CEO, or
His Designee

(Designee's Name and Title, if applicable)

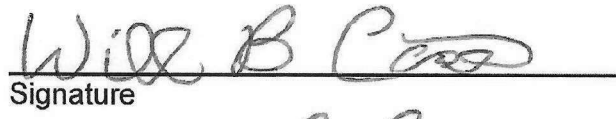
Attest:

PFM FINANCIAL ADVISORS LLC


Signature

KEVIN M. MCPEEK
Print Name

DIRECTOR
Title


Signature

William B. Case
Print Name

Managing Director
Title

Approved as to form for the
use of the Jacksonville Aviation Authority.

Signed by: Devin Reed
Signed at: 2026-08-21 18:55:40 +00:00
Reason: Witnessing Devin Reed

Devin Reed 

Devin Reed, Chief Compliance Officer