

Ameripark - Air Valet Annual Report

For the year ending: 30-Apr-10

Per Monthly Revenue Reports and PropWorks Invoices:

	Gross Receipts		Percentage	Less	% Rental	Security Fees	Sales	Total	Amount	Variance
	Valet	Detailing	Rental Due @ 18%	Minimum	Due	Due	Tax	Due	Paid	
May-09	\$61,845.25	\$1,143.64	\$11,338.00	(\$5,000.00)	\$6,338.00	\$157.47	\$454.68	\$6,950.15	(\$6,950.15)	\$0.00
Jun-09	\$67,423.32	\$1,031.40	\$12,321.85	(\$5,000.00)	\$7,321.85	\$171.14	\$524.51	\$8,017.50	(\$8,017.50)	\$0.00
Jul-09	\$69,193.10	\$1,282.72	\$12,685.65	(\$5,000.00)	\$7,685.65	\$176.19	\$550.33	\$8,412.17	(\$8,412.17)	\$0.00
Aug-09	\$56,959.75	\$1,097.82	\$10,450.36	(\$5,000.00)	\$5,450.36	\$145.14	\$391.69	\$5,987.19	(\$5,987.19)	\$0.00
Sep-09	\$65,949.32	\$1,469.97	\$12,135.47	(\$11,019.22)	\$1,116.25	\$168.55	\$89.94	\$1,374.74	(\$1,374.74)	\$0.00
Oct-09	\$74,018.05	\$1,546.22	\$13,601.57	(\$11,019.22)	\$2,582.35	\$188.91	\$193.99	\$2,965.25	(\$2,965.25)	\$0.00
Nov-09	\$66,712.62	\$701.85	\$12,134.60	(\$11,019.22)	\$1,115.38	\$168.54	\$89.87	\$1,373.79	(\$1,373.79)	\$0.00
Dec-09	\$61,889.22	\$784.31	\$11,281.24	(\$11,019.22)	\$262.02	\$156.68	\$29.31	\$448.01	(\$448.01)	\$0.00
Jan-10	\$60,222.75	\$916.85	\$11,005.13	(\$11,019.22)	\$0.00	\$152.85	\$10.70	\$163.55	(\$163.55)	\$0.00
Feb-10	\$57,494.00	\$821.76	\$10,496.84	(\$11,019.22)	\$0.00	\$145.79	\$10.21	\$156.00	(\$156.00)	\$0.00
Mar-10	\$66,216.46	\$1,139.93	\$12,124.15	(\$11,019.22)	\$1,104.93	\$168.39	\$89.13	\$1,362.45	(\$1,362.45)	\$0.00
Apr-10	\$67,449.50	\$1,255.76	\$12,366.95	(\$11,019.22)	\$1,347.73	\$171.76	\$106.36	\$1,625.85	(\$1,625.85)	\$0.00
Mo. Report Total:	\$775,373.34	\$13,192.23	\$141,941.81	(\$108,153.76)	\$34,324.52	\$1,971.41	\$2,540.72	\$38,836.65	(\$38,836.65)	\$0.00
Per Ameripark Certification		\$788,566.00	\$141,941.88	(\$108,153.76)	\$33,788.12	1971.415	\$2,503.17			
Variance		(\$0.43)	(\$0.07)	\$0.00	\$536.40	(\$0.00)	\$37.55			

MAG Calculation:

"The Minimum Annual Guarantee for each Contract Year shall be the greater of the MAG for the prior Contract Year or 75% of the aggregate rentals for the prior Contract Year."

Prior Year MAG: 132,230.64 MAG will remain the same for Contract Year 2011

75% of Aggregate 106,456.41

Audit Calculations:

Amount due to JAA = 18% of Revenues 141,941.88

Amount Paid to JAA through MAG (108,153.76)

Amount Paid to JAA through excess (34,324.52)

Amount due to JAA/ (Air Valet) (536.40)

Sales tax due on refund (37.55)

Total Due to Air Valet (573.95)

43309.62560

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