

MINUTES

Finance and Audit Committee Meeting JAA Administration Bldg. 3rd FL/Ed Austin Board Room Friday October 24, 2025/9:00am

Committee Chair Dr. Solomon Brotman called the October 24, 2025 Finance and Audit Committee meeting to order at 9:00am. The following committee members were present in person at the call to order:

Dr. Solomon Brotman, Chair
Mr. William Gulliford, Member
Mr. Andy Hofheimer, Member

Also present were non-comm. board members Mr. David Hodges, Jr., Board Chair and Mr. Fernando Acosta-Rua, Board Vice Chair.

Also present was JAA Senior Executive Assistant/Board Recording Secretary Melissa Marcha-Lee.

Chair Brotman welcomed everyone to the informational meeting and acknowledged non-committee board members in attendance.

Chair Brotman advised that no public requests to speak had been submitted and moved to the next agenda item.

Chair Brotman advised that the reason for the meeting was for a representative from JAA's external audit firm Plante Moran to share pre-audit details with the committee members and for the members to ask any questions about the process - he then introduced Ms. Pamela Hill, Partner with Plante Moran, who attended the meeting via phone.

Ms. Hill provided an overview of the external audit process, advising that the primary gathering of information has already been done and that the on-site visit portion will begin soon. Committee member Gulliford asked if they audit/review payment requests/payments made related to revenue diversion, to which Ms. Hill replied "yes." Non-committee member Hodges requested to speak during the meeting and Comm. Chair Brotman called on him. Mr. Hodges stated that perhaps a detailed audit and opinion on the subject can be covered in a separate audit. Ms. Hill advised that she will discuss it with CFO Ross Jones.

Mr. Hofheimer asked if an opinion should be rendered regarding our self-insurance status should we have another major event like the garage fire, to which Mr. Hodges replied that he has been advised by CFO Jones that we are already in a very good position.

Mr. Gulliford asked if an opinion should be rendered on the reserves we hold, to which Ms. Hill replied that it can be specified during our budget process.

Dr. Brotman asked about internal controls, to which Ms. Hill replied that they are reasonable and appropriate.

Chair Brotman thanked Ms. Hill for sharing the information with the committee, then adjourned the Finance and Audit Committee meeting at 10:00am.